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FEDERAL RESERVE BANK
OF NEW YORK

NEW YORK, June 1st, 1917.

TO THE CASHIER,

SIR:

Having received requests from many banks outside of New York City for information as to the amounts of subscriptions to Liberty Loan bonds received from other cities and towns in their neighborhood we have arranged to prepare a list showing:

- (a) The sum which each city or town is expected to furnish, based on its bank resources and their relation to the aggregate subscriptions expected from this District, and
- (b) The amount of subscriptions received from each city or town outside of New York City.

Such lists will be prepared from time to time primarily for use, in whole or in part, by district and local committees subject to the discretion of the Liberty Loan Committee, as to the use to be made of, or publicity to be given to, the figures prepared.

The first list will include all actual subscriptions reported to the Liberty Loan Committee, Room 518, Equitable Building, New York City, up to and including the morning mail of Monday, June 4th. This will give you an opportunity to report your subscriptions already received in case you have not already done so.

Respectfully yours,

BENJ. STRONG,

Governor.